



RESPONSIBLE REFORM FOR THE MIDDLE CLASS DEMOCRATS.SENATE.GOV/REFORM

Iowa: The Cost of Inaction

Iowa Families Suffer

Iowa insurance premiums skyrocket

- ✓ In 1997, family health insurance purchased through an employer cost \$5,192.
- ✓ In 2006, the same family health insurance cost \$10,550.
- ✓ By 2016, the same insurance is projected to cost \$21,436, a 103 percent increase over 2006, which will consume 38.6 percent of projected Iowa median family income.

More uninsured Iowans

- ✓ Every day, 70 Iowans lose their health insurance.
- ✓ During the last two years, 686,000 Iowans under age 65 went without health insurance for some time, which is 26.6 percent of the under 65 population.
- ✓ In 2007, 291,009 Iowans under age 65 were uninsured for the entire year, which is 11.4 percent of the under 65 population.

Iowans pay higher premiums due to the uninsured

- ✓ Iowa families pay a “hidden tax” of \$600 on their health insurance premiums due to the unpaid costs of care for the uninsured.

Fewer choices due to consolidated market

- ✓ The two largest health insurance companies in Iowa have a combined market share of 80 percent.

Iowa Businesses Suffer

Fewer Iowans have health coverage at work

- ✓ In 2002, 71.5 percent of Iowans under age 65 had employer-sponsored health insurance.
- ✓ In 2007, 67.9 percent of Iowans had coverage through their employer.

Fewer Iowa small businesses offer health coverage

- ✓ In 2000, 40.5 percent of small businesses were able to offer health insurance coverage to their employees.
- ✓ In 2006, 38.6 percent of small businesses offered health benefits.

Iowa Economy Suffers

Health care spending climbs

- ✓ In 2004, Iowa spent \$15.9 billion on health care.
- ✓ This spending level represents \$5,380 per capita, and is 13.7 percent of the Gross State Product.

Lost economic output of the uninsured due to shorter lives and poorer health

- ✓ This year, the Iowa economy will lose \$740 million - \$1.5 billion due to the shorter lives and poorer health of the uninsured.